MEMORANDUM OF UNDERSTANDING
BETWEEN
___________________________ [INSTITUTION], _____________[COUNTRY]

AND

RUTGERS, THE STATE UNIVERSITY OF NEW JERSEY, USA

This memorandum records the intention of ________________ [Institution] and Rutgers, The State University of New Jersey (hereinafter “Rutgers”) to strengthen ties between the two universities, which might lead in the future to the establishment of one or more partnership agreements for exchange purposes or academic cooperation.

The signing of this memorandum is made as a gesture of goodwill between the two universities, which may see the development of links in the areas of:

a) Exchange of students for a given period through a recognized exchange program
b) Exchange of faculty members of the universities
c) Exchange of documentation and research material
d) Coordination in joint or collaborative research projects
e) Cooperation in efforts to commercialize technologies developed at the two universities or their partners in ways that are mutually beneficial
f) Development of a joint or dual degree program.1

Details of the implementation of any particular collaborative agreement shall be negotiated between the two universities as such specific cases arise. Any such agreement will require the development and execution by both universities of a specific Agreement of Cooperation in that area. No funds shall be exchanged between the Parties without an addendum hereto or a separate agreement enumerating the specific cost and expense related thereto.

This memorandum of understanding is subject to revision, renewal or cancellation by mutual consent, and becomes effective upon completion of the signatures, valid for a period of five (5) years from the date of signing indicated below.

For ________________ [Institution] For Rutgers, The State University of New Jersey
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[Name] Prabhas V. Moghe
[Title] Executive Vice President for Academic Affairs

Date: ........................................ Date: ........................................

1 The scope and specific terms and conditions of such program may be discussed henceforth.