

WINTER FINANCIAL PLANNING WORKSHEET FOR STUDY ABROAD

Early financial planning is important when considering a study abroad program. This planning sheet is designed to assist you in determining the estimated costs of your proposed program; researching how much financial aid and scholarships you are currently receiving that might be applied; and the options for paying your anticipated balance. The figures listed in the Budget Sheets are estimates and may vary by student.

STEP

- 1** Start by looking the Budget Sheet on the Program Brochure pages on our website

	WHEN	
*Program Cost	R	
*Rutgers Winter Student Fee	R	
Meals (If Applicable)		
Personal Expenses	D	
Roundtrip Airfare	B	
Classroom Materials	D	
Visa/Residency Permit (If Applicable)	B	
Local Transportation (If Applicable)	D	
Health Expenses (inoculations, check-ups, etc.)	B	
Other Expenses (passport, luggage, etc.)		
Total Estimated Study Abroad Costs		

"WHEN" CHARGES KEY

R - RUTGERS TERM BILL B - BEFORE PROGRAM D - DURING PROGRAM

Note: The * expenses (program cost & winter session fee) will be posted on your Rutgers winter term bill. These are "billable" expenses.

The other expenses will not be posted on your term bill and you will need to pay them on your own. Some of these expenses are not fixed and this means you have control of how much you want to spend.



STEP

- 2** Funding the winter program

Personal Funding (how much of your savings do you have or will have to put towards the program?)	
Family Contribution (if your family will be assisting you, how much do you expect to receive from them?)	
**Federal and/or State Loans (how much in additional loans do you hope to take out?)	
**Private loans (if you are denied federal or state loans, how much will you need to request?)	
Total Additional Funding (should equal or be greater than your Estimated Remaining Balance from Step 3)	

STEP

3

Apply for federal or private loans through your Fall term bill with Rutgers Financial Aid at <https://financialaid.rutgers.edu/>

- You can start applying for additional loans at the end of October to November (once you pay your non-refundable deposit).
- Once your loan has been processed, you will receive a refund check; deposit the check and use those funds to pay for your winter term bill.
- Talk to your financial aid advisor as early as possible about your funding options.

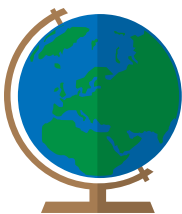
How to apply and use scholarships to fund the program:

- There are limited scholarships available for students planning to study abroad during the winter. Please check out our scholarship page to find scholarships you may be eligible for.
- You can visit any of the Rutgers Learning Centers to have someone review a scholarship application essay.
- We strongly encourage you to apply for outside scholarships, but be aware that these are not guaranteed and decisions may be made after you are required to commit to the program.
- Do not solely rely on funding your study abroad program through scholarships; plan on using different funding options such as personal/family contribution, financial aid, and loans.

Additional aid options include (but are not limited to):

- Federal Parent Loan for Undergraduate Students (PLUS) or Parent (PLUS) Loan
- Student Accounting Payment Plans
- Private Loans

*** Non-Rutgers students should discuss funding options with their home university.**



REMINDERS

If you have questions or concerns about your financial aid and/or applying for loans, please talk to the Office of Financial Aid (OFA) for your campus.

If you have questions about the program and the estimated budget, please contact your Study Abroad Advisor.

