

SEMESTER FINANCIAL PLANNING WORKSHEET FOR STUDY ABROAD

Early financial planning is important when considering a study abroad program. This planning sheet is designed to assist you in determining the estimated costs of your proposed program; researching how much financial aid and scholarships you are currently receiving that might be applied; and the options for paying your anticipated balance. The figures listed in the Budget Sheets are estimates and may vary by student.

STEP

- 1** Start by looking at the Budget Sheet on the Program Brochure pages on our website

| WHEN | |
|---|---|
| Program Cost | R |
| Housing (If Applicable) | |
| Meals (If Applicable) | |
| Personal Expenses | D |
| Roundtrip Airfare | B |
| Classroom Materials | D |
| Visa/Residency Permit (If Applicable) | B |
| Local Transportation (If Applicable) | D |
| Health Expenses (inoculations, check-ups, etc.) | B |
| Other Expenses (passport, luggage, etc.) | |
| Total Estimated Study Abroad Costs | |

| "WHEN" CHARGES KEY |
|-----------------------|
| R - RUTGERS TERM BILL |
| B - BEFORE PROGRAM |
| D - DURING PROGRAM |

STEP

- 2** Expected Funding as seen on award letter and/or term bill

| | |
|--|--|
| DSUB & DUNSB (Stafford loans) * | |
| Pell Grant * | |
| TAG * | |
| RAG * | |
| EOF * | |
| Rutgers Scholarships (scholarships posted on award letter) * | |
| Other funding | |
| | |
| Total Expected Funding | |

Note: Program cost (billable) is a fixed cost and will be posted on your Rutgers term bill. The other expenses (non-billable) will not be posted on your term bill and are estimates.

***Tip:** Information can be found at <https://finservices.rutgers.edu/faaward/letter/awardLogin.htm> to view your **Award Letter** (see Financial Aid's guide to understanding the award letter: <https://studentaid.rutgers.edu/forms/AwdLetterGuide16.pdf>)

STEP

- 3** Calculate your estimated remaining balance (GAP)

| | |
|--|--|
| Total from Step 1 | |
| MINUS Total from Step 2 | |
| Estimated Remaining Balance (GAP) | |

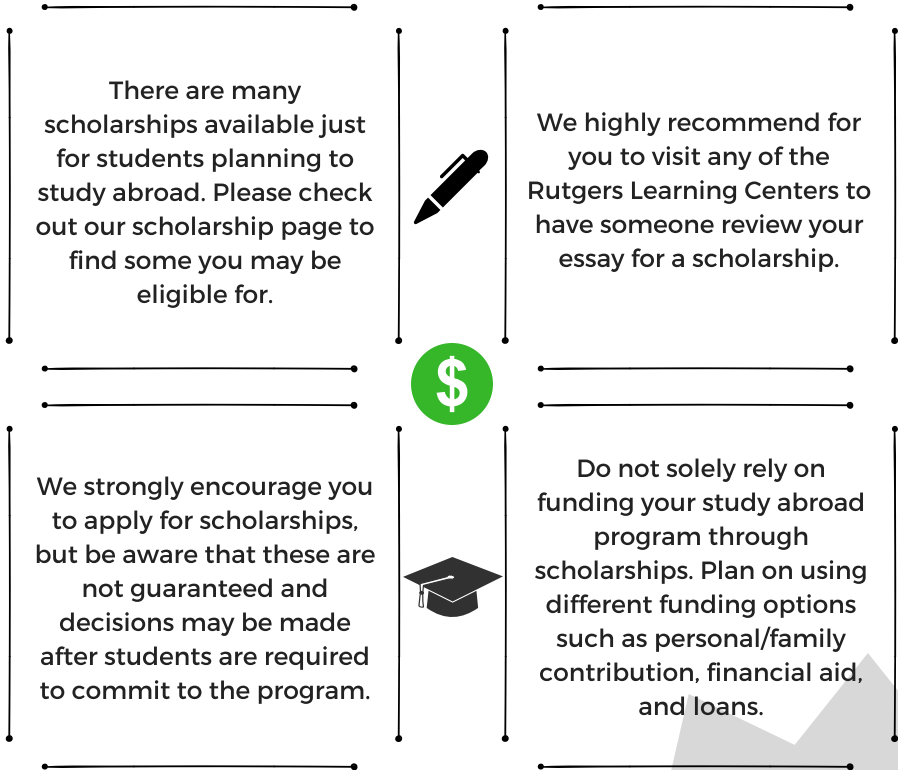
Note: Based on the GAP, is this an affordable program for you? Please reference Step 4 and if it isn't, speak to your study abroad advisor about potential options.

STEP

4 Funding the GAP: Plan to cover remaining balance from Step 3 (if applicable)

| | |
|--|--|
| Personal Funding (how much of your savings do you have or will have to put towards the program?) | |
| Family Contribution (if your family will be assisting you, how much do you expect to receive from them?) | |
| **Federal and/or State Loans (how much in additional loans do you hope to take out?) | |
| **Private loans (if you are denied federal or state loans, how much will you need to request?) | |
| Total Additional Funding (should equal or be greater than your Estimated Remaining Balance from Step 3) | |

HOW TO APPLY AND USE SCHOLARSHIPS TO FUND THE PROGRAM:



****Additional aid options may include but are not limited to:**

- Federal Parent Loan for Undergraduate Students (PLUS) or Parent (PLUS) Loan
- Student Accounting Payment Plans
- Private Loans

*****Non-Rutgers students should discuss funding options with their home university.**

REMINDERS

If you have questions or concerns about your financial aid and/or applying for loans, please talk to the Office of Financial Aid (OFA) for your campus.

If you have questions about the program and the estimated budget, please contact your Study Abroad Advisor.